

OFFICE OF ILLINOIS STATE TREASURER

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FOR IMMEDIATE RELEASE:

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MEDIA ADVISORY

Illinois Treasurer Michael Frerichs to Join U.S. Secretary of Labor Perez for an Important Announcement Impacting Illinois' Retirement Security

CHICAGO – Illinois State Treasurer Michael Frerichs will join U.S. Secretary of Labor Thomas Perez, who will make an announcement impacting retirement security in Illinois. A news conference will be held on Monday, November 16 at 11:30 a.m. at Ariel Investments at 200 E. Randolph St., Ste. 2900 in Chicago.

WHO: Thomas E. Perez, U.S. Secretary of Labor Michael Frerichs, Illinois State Treasurer Dory Rand, President, Woodstock Institute

WHAT: U.S. Department of Labor Secretary Perez will make announcement that will impact Illinois' Secure Choice Program, which is a retirement account with automatic payroll deductions for workers whose employers do not offer a pension or 401(k). 86 percent of small employers do not offer a retirement plan to their workers, according to a U.S. Government Accountability Office report. Illinois' Secure Choice Program was signed into law on January 4, 2015 and will be implemented and administered by the Illinois Treasurer's Office.

WHEN: November 16, 2015 11:30 a.m.

WHERE: Ariel Investments

200 E. Randolph St., Ste. 2900

Chicago, IL 60601

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